AXIS DIRECT

Nov 25, 2026



Daily Technical Outlook

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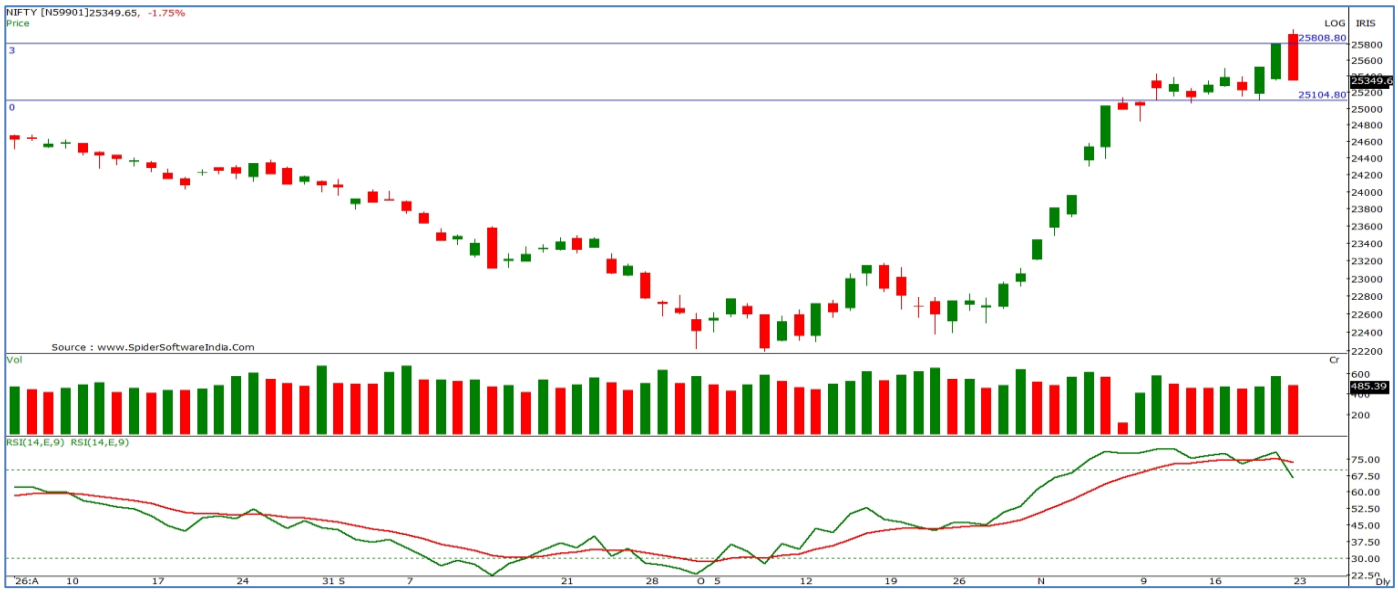
Daily Technical Outlook

Nov 25, 2026

Index	CMP	Prior Day's Range
NIFTY	25349.7 (-1.8%)	25344 - 25993



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26429	26211	25780	25562	25131	24913	24483

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish Engulfing
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	74%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone and is moving lower
RSI Interpretation	It indicates a negative bias.
Trend score	**-3 (Bearish)**
Quick Takeaway	The trend-deciding level for the day is 25562. If Nifty trades above this level, it may further rally up to 25780-26211-26429 levels. However, if it trades below 25562 levels, we may witness profit booking in the market, and the index may correct up to 25131-24913-24483 levels.

Price Gainers

Script ID	Price	%Chg
TCS	2460.0	3.5
SHRIRAMFIN	995.9	2.5
TECHM	1777.5	1.8
HCLTECH	1364.3	1.5
TITAN	4680.0	1.3

Price Losers

Script ID	Price	%Chg
TATASTEEL	163.0	-8.4
AXISBANK	1388.6	-4.0
HDFCBANK	817.8	-3.3
ICICIBANK	1585.5	-3.3
HINDALCO	900.5	-3.1

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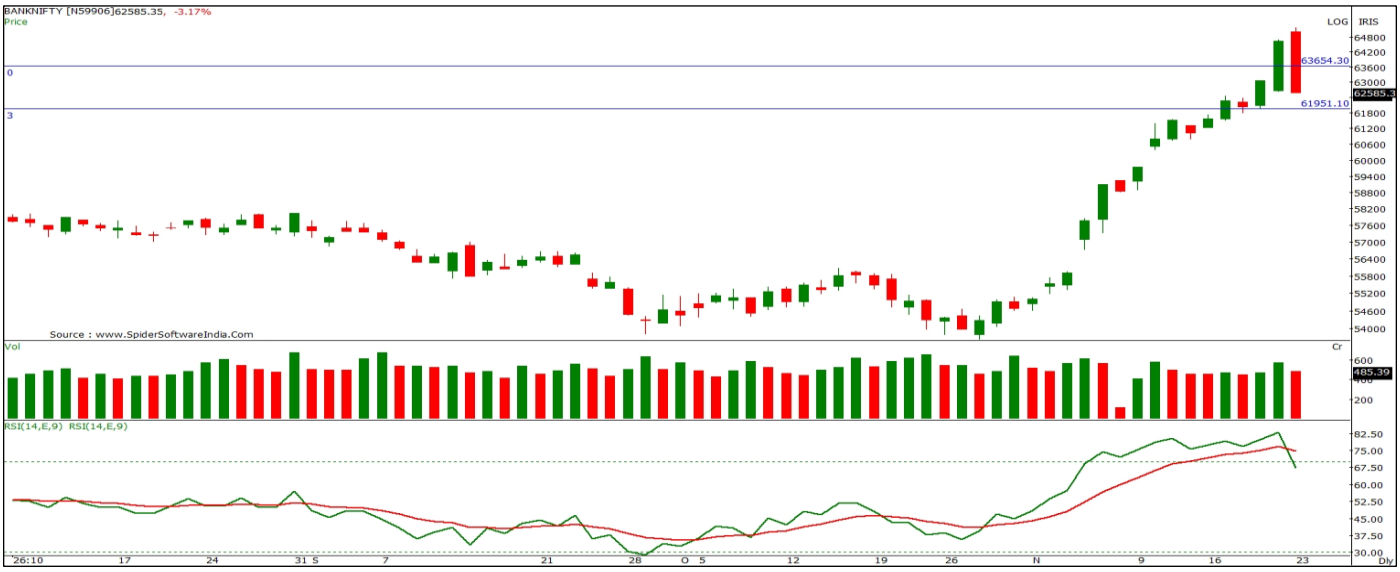
Index	CMP	Prior Day's Range
BANK NIFTY	62585.4 (-3.2%)	62546 - 65193



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
66984	66089	64337	63442	61690	60794	59043

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish Engulfing
Percentage of stocks above 5-Day SMA	43%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone and is moving lower
RSI Interpretation	It indicates a negative bias.
Trend score	**-3 (Bearish)**
Quick Takeaway	The trend-deciding level for the day is 63442. If Bank Nifty trades above this level, it may rally up to 64337-66089-66984 levels. However, if it trades below 63442 levels, we may witness profit booking in the market, and the index may correct up to 61690-60794-59043 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
UNIONBANK	208.2	-4.9
INDUSINDBK	963.0	-4.0
BANKBARODA	275.6	-4.0
AXISBANK	1388.6	-4.0
CANBK	133.8	-3.7

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